SWANEPOEL PORT 2000 Most Proverful People In Residential Real Estate



THE MOST POWERFUL PEOPLE IN RESIDENTIAL REAL ESTATE IN 2013

STEFAN SWANEPOEL ROB HAHN

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Also read the introductory article for details on the analysis process, benchmarks and algorithms we created to help try and create the SP200.

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The 200 Most Powerful People in Residential Real Estate in 2013

Power is an elusive concept. Merriam-Webster dictionary defines it as "the ability or right to control people or things." Of course, that raises the question of what is meant by "control."

Control is defined as directing the behavior of, or to cause a person to do what you want. Power can also exist even though it may not be exercised, because simply having power can discourage others from challenging it. So you could just imagine the healthy debate we had as to what criteria should be used in creating a list of the most powerful people. Although we are the leading researchers on real estate trends (25+ publications on trends, including the annual *Swanepoel TRENDS Report*) we still had serious difficulty. So for the *Swanepoel Power 200* (*SP200*), we defined "Power" simply as "the ability to make things happen".

BENCHMARKS

We decided to create benchmarks and algorithms that take into account the individual's personal influence, his/her tenure in the industry, the office he or she holds, the decision-making power of said office, the financial resources of the company or organization, that company or organization's significance and contribution to the industry, the company's geographic reach, and his or her recent activities, growth, and potential.

And then the SP200 editorial team debated each person extensively, making adjustments based upon decades-long experience and knowledge of the people on the list. We know this is more art than science. Despite our hours spent on numbers and computer models, and like art, beauty is in the eye of the beholder. We recognize that long after publication each of us will have at least a dozen individuals we think should be higher on the list.

REAL ESTATE

Real estate is too broad and includes multiple verticals in would be almost impossible to include all occupations and businesses in real estate. It was therefore decided to more accurately define real estate as "residential real estate." Residential real estate is an enormous industry with some \$55 billion being earned just in real estate commissions every year. We therefore focused on those individuals/ companies who generate most of their business or income, in one form or another, from the residential real estate industry.

Stefan Swanepoel Editor-in-Chief

There was some heated debate on whether we should include companies/individuals in finance and government. Obviously, major mortgage banks like Bank of America and Wells Fargo have incalculable impact on residential real estate, and they do generate significant revenue from the financing of residential properties. They however also have significant other revenue. A similar situation arises with powerful regulators and legislators. Our solution was to acknowledge these types of powerful individuals under the "Outsiders" category without including them in the overall SP200 ranking.

SP200

This is the first issue of the SP200, the3 most comprehensive analysis of the most powerful key decision makers, trailblazers, influencers, company chieftains, thought leaders, and innovators, ever published. And as we locked this list on New Year's Eve, we look back on our own unresolved debates as to who should rank where, and recognize that your input will be huge to help us build SP200 into the definitive list of all real estate's movers and shakers. So join us at <u>facebook.com/realestatetrends</u> and share with us who and why you think someone was possibly overlooked. The discussion will be lot's of fun. Trust us, we know from personal experience over the past few months.

With that, we present the Swanepoel Power 200: The Most Powerful People in Residential Real Estate in 2013!

Rob Hahn Executive Editor



Top 200 Most powerful people in Residential real estate IN 2013

RICHARD A. Smith Chairman and CEO, Realogy Corp

Smith, the Chairman, CEO, and President of Realogy, is our selection as the Most Powerful Person in residential real estate brokerage for 2013. While there are others who have higher personal profiles, within the industry there is no doubt that none have more power and influence in almost every aspect of real estate than Smith.

A few years ago Realogy was groaning under a massive burden of debt incurred as part of Cendant's corporate restructuring. Then the real estate market tanked and many in the real estate industry as well as on Wall Street simply wrote Realogy off. With rigorous and painful cost-cutting measures, deft renegotiation of its debts, and a hundred other large and small moves, Realogy slowly climbed back from the brink. In October of 2012 Smith led Realogy to one of the largest initial public offerings of the year, raising over \$1 billion and reducing its debt burden by \$3.1 billion. Throughout 2013 Realogy steadily paid down its debt.

And as Realogy's overall leader for over 17 years, Smith wields more power over this group than anyone else. And what a collection of companies it is.

Its company-owned brokerage, the NRT, is the largest brokerage in the United States by a wide margin. In sales, it is three times the size of its next closest competitor. Some 42,000 real estate agents work for the NRT in 725 offices, all under one of Realogy's brands. Just in Q3 of 2013 the NRT posted revenues of \$1.1 billion. That's not sales volume, but gross commission income.

Realogy also owns half of the top 10 brands in the industry: Coldwell Banker, Century 21, Sotheby's International Realty, ERA, and Better Homes and Gardens. Between the NRT and the franchisees of Realogy's brands, Realogy touches one out of every four home sales in America. That's dominance. Another subsidiary, Cartus, remains the world's largest relocation company, serving over half of the Fortune 500 and over 60 percent of the Fortune 50 companies. Cartus alone brought in \$127 million in net revenues in Q3/2013. Realogy also has major operations in mortgage,through its joint-venture with PHH Mortgage, and in title with its ownership of Title Resource Group. TRG alone, with 335 offices in 47 states and Washington DC, brought in \$134 million in net revenues in Q3/2013.

Newer, sexier companies like Zillow garner more press and more Wall Street attention as high-growth tech stock, but Realogy simply dominates Zillow in terms of financial strength (\$1.55 billion vs. \$53 million in Q3/2013 revenues), industry reach, and influence. Realogy is simply residential real estate's most important company. Period.

Smith's personal power also took a leap in recent years when he was appointed to the real estate commission on the extremely influential DC think tank, the Bipartisan Policy Center. A number of observers have noted that the Bipartisan Policy Center's widely studied national housing policy recommendations have essentially been the blueprint of the Obama Administration's housing policy, and have influenced Congressional legislation on housing and housing finance.

Smith is a graduate of Columbus State University (BS) and Troy State University (MS), serves on the executive committee of the Policy Advisory Board for the Joint Center for Housing Studies of Harvard University, is an honorary member of the Easter Seals National Board of Directors, a member of the Columbus State University Foundation Board of Trustees, a former member of the New Jersey Economic Growth Council, and our choice as *The Most Powerful Person in Residential Real Estate Brokerage in* 2013.



RONALD J. Peltier Chairman and CEO, HomeServices of America (part of Berkshire Hathaway)

Peltier, the man atop the second largest brokerage in the U.S. leveraged his affiliation with Berkshire Hathaway to the hilt in 2013. He is strategically brilliant and has played a "chess game" from the day he entered the real estate industry, culminating in a huge win when he orchestrated the biggest industry acquisition in recent times, grabbing two top 10 franchise networks at the same time—Prudential and Real Living. This led to a dazzling rebranding plan and the launch of a very noteworthy national new brand, Berkshire Hathaway HomeServices. The company-owned brokerage, HomeServices of America, has also accelerated its acquisition of large and powerful brokerage firms all across the country, including Prudential Fox & Roach, the largest brokerage in the Philadelphia metro market and Prudential Rubloff, a major brokerage in Chicagoland area.

In many of the industry-changing debates taking place today, Peltier has played a major role in handling major conflicts such as Franchise IDX, syndication, and the role of the MLS like the former star hockey player he was: by body checking and dropping the gloves. As one of the founders of the Realty Alliance and a powerful director of Leading Real Estate Companies of the World network, Peltier is one of the central figures in the power struggle between brokerages, technology companies, and the world of organized real estate.

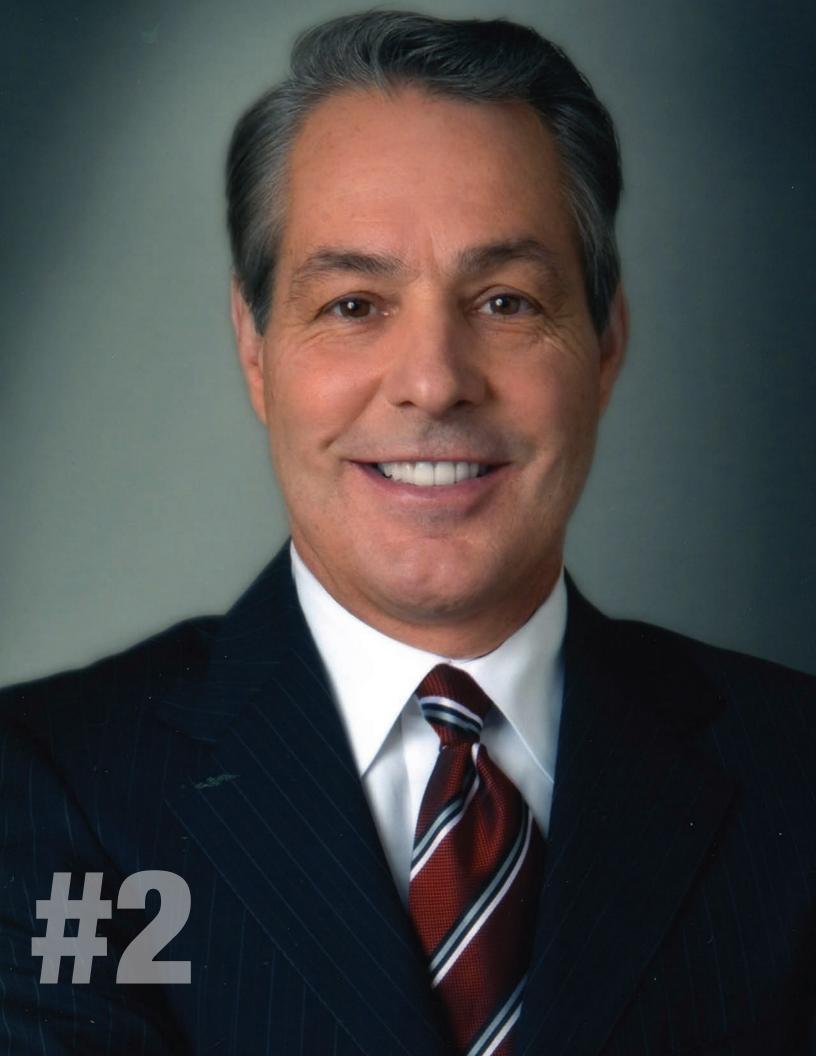
He has been the Chief Executive Officer of HomeServices of America Inc. since its inception in July 1999 and now also serves as the CEO of Berkshire Hathaway HomeServices. He holds a Master in Business Administration from the College of St. Thomas and a Bachelor's from the University of Minnesota where he was a Gopher's hockey standout.

We now name Ron Peltier The Second Most Powerful Person in Residential Real Estate in 2013.

2013

Watch the 60-minute one-on-one Swanepoel Interview with Ron Peltier hosted on April 10th, 2013 at the 2013 T3 Summit. Ron shares details about his life, his career, and his affiliation with Berkshire Hathaway and also includes never before shared stories about 9/11 and Warren Buffet.

t3summit.com



SPENCER Rascoff CEO, Zillow

Rascoff is the leader of the company that is disrupting, or at least seeming to disrupt, the entire residential real estate industry. Zillow figures in explicitly, implicitly, or subconsciously into every conference, every executive meeting, and every conversation in real estate today.

2013 was a turning point for Zillow. Its consumer advertising experiment paid off and Zillow is starting to significantly outpace Trulia and Realtor.com. As Rascoff said during the Q3/2013 earnings call, in its best month, Zillow gained 27 million monthly "uniques" year-overyear, which is the equivalent of adding the entire traffic at Realtor.com. Its growth in revenues and subscribers has been nothing short of spectacular as well. And Zillow's increasing presence in the policy arena, including a webcast with President Obama on housing issues and a joint forum with the influential Bipartisan Policy Center in Washington DC, have raised its profile, raised eyebrows, and raised the ire of some in a number of precincts in the association world.

Its branding play raises the question of whether Zillow will one day be synonymous with real estate, the same way Yelp is synonymous with local search and Amazon is synonymous with online retail. Evoking the full rainbow of emotions from enthusiastic support to fear and loathing, love 'em or hate 'em, Zillow is changing real estate as we know it and Rascoff, a graduate of Harvard University, is leading that charge.

He, joined the company as one of its founding employees in 2005 and currently serves as its Chief

Executive Officer. In 1999 Rascoff co-founded Hotwire. com, a leading Internet travel company, which was sold to Expedia for whom he became VP of Lodging. He has received numerous awards including Fortune's 2012 40 Under 40 Hottest Young Stars in Business, Forbes' America's 20 Most Powerful CEOs 40 and we now name him One of The Three Most Powerful People in Residential Real Estate in 2013.



GARY W. Keller

Co-Founder and Chairman, Keller Williams Realty International

Keller, the co-founder and mastermind of Keller Williams Realty International (KWRI), is The Most Driven Man in Real Estate, and the most determined individual we have ever seen. He has a clear vision of where he is going, what the future looks like, how he is going to get there, and what needs to be done.

His company, Keller Williams Realty, has been redefining the real estate brokerage industry for the past two decades. KWRI has been a pioneer in a number of practices that are becoming more and more the norm within the industry, such as caps on commissions paid to the brokerage, profit sharing, and an unapologetically agent-centric model and philosophy. Its agent-centricity has extended to its embrace of the agent team that for all intents and purposes is a brokerage within a brokerage. The company's success at recruiting agents, despite current industry trends and its outperformance of every other national franchise network in 2012, led "according to their own calculations," it becoming the #1 residential real estate brokerage brand in North America based on agent count. As a privately held company, KWRI's revenues and profits are not disclosed, but at its 2013 annual conference it boasted that \$55 million in profits were shared back with its agents.

An additional very unique dimension to this focused Thought Leader is that he is also a multiple New York Times best selling author with titles such as: The Millionaire Real Estate Agent, The Millionaire Real Estate Investor, SHIFT: How Top Real Estate Agents Tackle Tough Times, and The ONE Thing: The Surprisingly Simple Truth Behind Extraordinary Results. He has authored more books than all the other CEOs of the Top 10 real estate franchise companies combined. Keller is a gifted speaker who mixes anecdotes and personal stories with business insights, resulting in tens of thousands of KW agents flocking to Austin to attend the annual KWRI events: Family Reunion, Mastermind, and Megacamp.

DAVE L. Liniger Co-founder and Chairman, RE/MAX

Liniger revolutionized the real estate industry when he, with his wife Gail, co-founded RE/MAX, a 100 percent commission-based brokerage. If you have ever heard this man's amazing life story you will understand why we name him The Most Interesting Man in Real Estate.

RE/MAX is one of only a handful of companies that can legitimately lay claim to having changed the residential real estate brokerage business on a national, if not a global level. With over 90,000 sales associates it is impossible to create any ranking of top real estate companies and not have RE/MAX feature very high, if not #1 on the list. RE/MAX joined the ranks of publicly traded real estate companies by successfully completing an IPO in October 2013 that raised over \$225 million, setting its market cap at almost \$360 million. With the IPO proceeds RE/MAX acquired one of its largest franchisees, RE/MAX of Texas, and ramped up its company-owned operations.

What adds to the moniker of The Most Interesting

Man in Real Estate is that Liniger is not only a change-agent for our industry, he is also a veteran of the U.S. Air Force; is a multi-engine, instrument rated, commercial pilot; has been a NASCAR driver and owner; is Co-Founder of the Denver-area conservation center, The Wildlife Experience; is Co-owner of the acclaimed Sanctuary Golf Course near Sedalia, Colorado; and competed against Richard Branson in an around-the-world stratospheric helium balloon expedition.

2014 - Join Swanepoel on April 11th

for his special interview with Dave Liniger, The Most Interesting Man in Real Estate for 2013. Swanepoel will be sitting down live with Liniger for this up close and personal 60-minute chat at the upcoming T3 Summit.

t3summit.com





ALEXANDER E. Perriello, III

President and CEO, Realogy Franchise Group

Perriello has been the President and CEO of Realogy Franchise Group LLC since 2004. He played an integral role in the acquisition of the company in 1996 by Realogy (previously Cendant but HFS at the time of acquisition) before serving as President and CEO of the company from 1997 to 2004. Today his guidance and influence includes, not only Coldwell Banker and Coldwell Banker Commercial, but also other brands such as Better Homes and Gardens Real Estate, CENTURY 21, ERA, and Sotheby's International Realty. That means that Perriello oversees a total of some 244,000 agents working at 13,600

DALE A. Stinton CEO, National Association of REALTORS®

Heading a national non-profit trade association during changing and difficult times is no easy task. Yet Stinton, a 30-year veteran of the NAR and who took over the reins as CEO in 2005, does so with commitment and determination. Earlier in his career he oversaw key investments including Move, SentriLock, RE FormsNet, and eProperty Data. Stinton now serves as the President of Second Century Ventures, LLC, serves on the Board of REALTORS® Federal Credit Union, Sentrilock Finance Corporation, and DocuSign, Inc. Recent changes in technology, MLS, and the operating agreement with Move, Inc. have led to serious challenges from within the industry. Some are even rethinking the three-way agreement, which unifies membership (and dues payment) in the local, state ,and National Associations of REALTORS®.

PETE Flint

Chairman & CEO, Trulia

Pete Flint, the Chairman and CEO of Trulia, is one of the most accomplished and powerful young leaders in the real estate industry. He studied Physics at Oxford, earned his MBA at Stanford, and in 2005 he co-founded Trulia with his friend Sami Inkinen. While Trulia isn't #1 in traffic, its growth over the past couple of years has been nothing short of extraordinary. In 2013 Flint led Trulia into and through one of the signature acquisitions of the year, gobbling up Market Leader, an industry leader in CRM franchises in 104 countries around the world—more than any other person on the planet.

Perriello, the trusted right-hand of Richard Smith, our Most Powerful Person in Real Estate for 2013, personally has one of the highest profiles within the residential real estate brokerage industry. He is a 35-year veteran of real estate, having begun his career as an on-the-street real estate agent for Coldwell Banker. Since that beginning he has held just about every position in the company, from sales to management, exemplifying incredible loyalty and resolve.

In the face of these challenges, Stinton is dynamic as he tirelessly explores the strategic options for restructuring and modernizing America's largest trade association that represents almost 1.1 million members involved in all aspects of the residential and commercial real estate industries. He holds an MBA from DePaul University, a BS degree from Western Illinois University, and is a Certified Association Executive, a Certified Public Accountant, and a Certified Management Accountant. The industry is in good hands.

2014 - Join Stefan Swanepoel when he sits down with Dale Stinton, The Most Powerful Person in Organized Real Estate, to discuss the complexities and possible solutions for REALTOR® Trade Associations and MLS. This exclusive 60-minute live interview will be hosted during the T3 Summit from April 9-11, 2014 in Las Vegas.

and agent productivity software. By making the bet, Trulia is transforming itself from an online advertising company into an end-to-end, vertically integrated technology platform for brokers and agents.

Flint's stated ambition is for Trulia to become the "real estate operating system." As the leader of one of the preeminent technology companies in real estate that is changing the industry along with its competitors, Flint is one of the true alpha dogs of real estate.













MARK Willis CEO, Keller Willis Realty International

Willis is the enigmatic and charismatic CEO of Keller Williams Realty who, more than any other individual, has been responsible for the phenomenal growth the company has enjoyed during the last eight years, expanding the associate count from 14,000 to 90,000. He is focused like no one you have ever met and so far he is battling a thousand. His sights are now set on world domination as the largest real estate franchise in the world. And if the last decade is any indication, watch Keller Williams continue their strong growth through global expansion.

Willis began his career with Keller Williams Realty in 1991 as team leader of the Austin Southwest market center where he quadrupled office production over a fiveyear period. He subsequently served as regional director, expanding the South Texas Region to San Antonio and Houston, developing a 1,900-agent business. Exceptional growth is in his DNA.

STEVEN Berkowitz CEO, Move, Inc.

After serving on the Board of Directors of Move, Inc. for nearly a year, Berkowitz was selected by the board to become the CEO in 2009. Prior to joining Move, he served as Senior Vice President of the Online Services Group at Microsoft Corporation (NASDAQ:MSFT) where he was responsible for running the Online Business group, which includes MSN.com, MSNTV, and MSN Internet Access programming.

Before joining Microsoft in May 2006 Berkowitz served as Chief Executive Officer of Ask Jeeves, an online search engine. Prior to that he was the President/COO of IDG Books, where he successfully expanded the "Dummies" series of books into a celebrated consumer brand. He holds a Bachelor's degree from the State University of New York.

MARGARET Kelly

Our highest-ranking woman this year is the CEO of a company that celebrated its 40th anniversary in 2013 by going public. Most Americans know Kelley as the face behind the RE/MAX ads or the spokesperson that speaks candidly about the real estate market on CNBC, CNN, and Bloomberg. She is more than one of the best dressed women in real estate. She is responsible for the day-today operations and strategic direction at RE/MAX across North America and in more than 90 countries around the world.

Kelly joined the RE/MAX network in 1987 as a Financial Analyst, rose rapidly through the ranks and was named CEO in 2005. In 2010 she was appointed to the Board of Directors of the Denver Branch of the Kansas City Federal Reserve Bank. Kelly holds a Bachelor of Business Administration in Finance and Accounting and an Honorary Doctorate of Laws from Walsh College.

BUDGE Huskey CEO, Coldwell Banker Real Estate

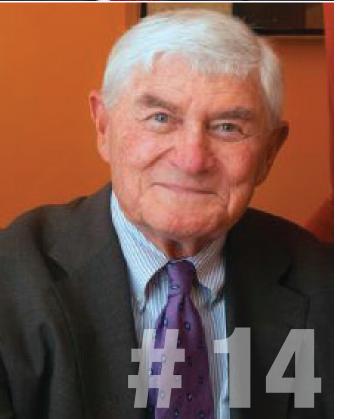
Huskey was promoted to President and Chief Executive Officer of Coldwell Banker Real Estate in 2013. As CEO he oversees marketing, operations, learning, and field services supporting 82,000 Coldwell Banker sales associates in 51 countries and territories around the world.

Prior to joining Coldwell Banker Real Estate, Huskey spent 12 years in several executive positions with NRT, the nation's largest residential real estate brokerage. He began his real estate career as an agent in 1984 with family-owned Huskey Realty in Florida. Huskey is a 1981 graduate of Mercer University and he earned his MBA in 1984 from Wake Forest University.









BRUCE Zipf President and CEO, NRT, Inc.

Zipf is President and Chief Executive Officer of NRT LLC, Realogy's wholly owned and operated real estate brokerage subsidiary with operations in more than 35 of the largest metropolitan areas, 700 plus offices and over 41,000 plus agents. With over \$125 billion in annual sales NRT is ranked the largest real estate brokerage company in the country.

Previously he served as NRT's Executive Vice President and Chief Administrative Officer. Zipf has held senior management positions since he joined Schlott Realtors as controller in 1986; in 1994 he was promoted to Senior Vice President of Coldwell Banker Schlott, Realtors. Prior to entering the real estate industry he was in public accounting and held the position of Senior Audit Manager for Ernst and Young, where he served a variety of Fortune 500 and privately held companies. Zipf graduated magna cum laude from Albright College with a Bachelor's degree in accounting and became a Certified Public Accountant in 1980.

WESLEY Foster

Chairman and CEO, Long and Foster

Foster is founder, Chairman, and Chief Executive Officer of the Long & Foster Companies: Long & Foster Real Estate, Inc., Prosperity Mortgage Company, Mid-States Title Insurance Agency, Inc., and Long & Foster Insurance Agency, Inc. He founded Long & Foster Real Estate, Inc. in 1968 and has grown it into the largest privately owned real estate company in the U.S. Presently he is seated on the Board of Directors of Lane Construction Corporation of Meriden, CT and the George C. Marshall Foundation.

He served on the Board of Directors of RELO®, The Leading Real Estate Companies of the World, the Greater Washington Board of Trade, Metro Board of Directors of First American Bank of Maryland, and the Board of Directors of First Union National Bank of Virginia. Foster is a 1956 graduate of the Virginia Military Institute.

EARL Lee

CEO, HSF Affiliates (part of Berkshire Hathaway)

Lee is CEO for HSF Affiliates LLC, which operates the real estate brokerage networks of Prudential Real Estate, Real Living Real Estate, and Berkshire Hathaway HomeServices. He also serves as President of Prudential Real Estate, which he has led for most of the past decade.

Lee served on the National Association of REALTORS® Real Estate Advisory Board and its Executive Committee, and as a board member of Worldwide ERC, the international association for relocation professionals. He has also served as National Director for the Asian American Real Estate Association, the National Association of REALTORS®, and the National Association of Hispanic Real Estate Professionals.

RICK Davidson

President and CEO, Century 21 Real Estate

Davidson was appointed President and CEO of CENTURY 21 Real Estate in 2010, leading over 7,100 franchisees in 74 countries and territories worldwide with more than 100,000 sales professionals. With more than 20 years of experience in the real estate industry, Davidson is a licensed real estate broker in Virginia, Maryland, and the District of Columbia.

Previously he was the founding principal of Coldwell Banker Commercial Capitol Realty Services, Managing Director of CB Richard Ellis in the Washington, D.C., and EVP with Insignia/ESG. He is an honors graduate of the College of Management and Business at National-Louis University.







ROBERT Moline President and COO, HomeServices of America (Berkshire Hathaway)

Moline has been President and Chief Operating Officer of HomeServices of America, Inc. since 2008. Although currently one-third the size of NRT, HomeServices is with annual sales well in excess \$40 billion (most likely now close to \$50 billion depending on acquisition and conversion dates of all the recent activities) basically double the size of the #3 company, Long & Foster. He has 22 years of real estate brokerage experience, most recently as Chief Executive Officer of HomeServices of Nebraska, Inc., which does business under the HOME Real Estate and Woods Bros. Realty brands.

Moline began his career as a Certified Public Accountant with Peat, Marwick and Mitchell. He is an active member of ARELLO, past Chairman of the Realty Alliance, past President of the Cornhusker Council - Boy Scouts of America and serves on numerous national MLS committees.

PHIL Soper

President and CEO, Brookfield Real Estate Services

Soper serves as President of Royal LePage, Canada's large real estate franchiser and owner-operator with more than 600 locations and over 14,000 Realtors® in Canada.

He previously headed up GMAC Real Estate where he oversaw the Real Living, GMAC Real Estate, and La Capitale businesses. Soper joined Brookfield Real Estate Services Fund in 2001 and served as VP and General Manager, Corporate Relocation Solution. Earlier in his career he served as GM of IBM's Information Technology consulting services. Soper graduated from the University of Alberta with a Bachelor of Commerce and from the University of Western Ontario's Ivey Executive Program.

ERROL Samuelson

Chief Strategy Officer, Move, Inc.

Samuelson is the Chief Strategy Officer of Move, Inc. He previously served as the President of Realtor.com and Chief Revenue Officer of Move, Inc. He led the team that acquired Tigerland, Relocation.com, SocialBios, Listhub, and Top Producer Systems, where he also had served as a senior executive.

Prior to joining Move, Inc., Samuelson was Director of Sales and Product Management at GTE Enterprise Solutions with responsibility for the Real Estate and Mortgage Banking vertical markets. He was one of the original designers of T-III, a ground-breaking system that introduced interactive mapping and Internet networking to the Multiple Listing Service business.

JIM Weichert

Founder and President, Weichert Realtors

Jim Weichert established Weichert Realtors in 1969 when he opened the company's first office in Chatham, New Jersey. Today, headquartered in Morris Plains, New Jersey, Weichert has grown from a single residential real estate office to one of the largest privately held real estate companies in the nation. Jim Weichert still serves as its President and Chief Executive Officer although it is exciting to see that James Weichert Jr. has assumed a new position within the organization in 2013 and started working in the Office of the Chief Financial Officer as vice president. The group provides real estate, financial services, mortgages, and home and title insurance services through 18,000 sales associates, 10,000 referral associates and 2,000 employees in approximately 500 company-owned and franchised offices throughout the United States. Weichert Realtors® remains a family-owned company.





THE 2000 MOST POWERFUL PEOPLE IN RESIDENTIAL REAL ESTATE IN 2013

Madison, NJ



Richard Smith Chairman and CEO, Realogy Corp CEO extraordinaire that has directed Realogy, the world's largest real estate franchise with 13,600 offices and 244,000 brokers/agents, for 17+ years.

Chairman and CEO, HomeServices of America



Ronald Peltier Minneapolis, MN (part of Berkshire Hathaway) Built HomeServices into the second largest real estate brokerage in the country. Strong one-stop shopping proponent.

Recent Berkshire Hathaway affiliation.



Spencer Rascoff CEO, Zillow Seattle, WA A founding employee in 2005. Served as CMO, CFO, COO, before becoming CEO in 2010. Led company through successful IPO in 2011.



Co-founder and Chairman, Keller Williams Realty Int'l. Gary Keller Austin, TX Visionary and strategist that founded Keller Williams and remains on as Chairman. Penned several books incl. Millionaire Real Estate Agent and The One Thing.



Co-founder and Chairman, RE/MAX Dave Liniger Denver, CO Visionary entrepreneur who co-founded company in 1973 with wife, Gail. Has grown into a global powerhouse in 70+ countries. Led successful IPO in 2013.



Alex Perriello President and CEO, Realogy Franchise Group Madison, NI

Veteran real estate executive that oversees operations for the largest real estate franchise in the world. Also a member of the NAR Executive Committee and Board of Directors.



Dale Stinton CEO, National Association of REALTORS® Madison, NJ A 30-year veteran of the NAR and who took over the reins as CEO in 2005, and oversaw key investments including Move, SentriLock, RE FormsNet, and Docusign.



Inkinen.

Pete Flint Chairman and CEO, Trulia San Francisco, CA One of the most accomplished and powerful young leaders in the real estate industry. Co-founded company with Sami



Mark Willis CEO, Keller Williams Realty Int'l. Austin, TX Focused and driven CEO who took over reins in 2005 and has led the company on an aggressive growth path exploding from 14,000 agents to 90,000 agents in 8 years.



Steven Berkowitz CEO, Move, Inc.

Thousand Oaks, CA

After serving on the Board of Directors of Move, Inc. for nearly a year, Berkowitz was selected by the board to become the CEO in 2009.



Founder and President, Weichert Realtors

Opened first Weichert office in 1969 and built it into one of the largest full-service real estate and financial services

Jim Weichert

group of companies in the country.

20

Morris Plain, NJ





Four years after being named president, Rector purchased the company from his father, who founded the original franchise in 1965.

President, Realty Executives

Rich Rector

Phoenix, AZ



Since 2009 has led the rebuilding and repositioning of the ERA brand; oversees the implementation of growth and profitability strategies for ERA's member brokers.



Jeffrey Detwiler President and COO, Long & Foster Chantilly, VA Guiding the strategic direction including operations. Previously was the chief production officer for Correspondent Channel at Countrywide/Bank of America.



Bob Goldberg Senior Vice President, National Association of REALTORS® Chicago, IL Oversees teams building the REALTOR® brand, built the REALTOR® Benefits alliance program and serves as President/CEO of REALTORS® Information Network.



Lawrence Flick CEO, BHHS Fox & Roach

In 40 years built company through mergers into Prudential's most successful affiliate. Became one of the first to convert to new Berkshire Hathaway brand.



CEO, California Association of REALTORS® Joel Singer Los Angeles, CA Held the Association's top staff position as CEO since 1989 after serving as chief economist. Also President and CEO of Ziplogix.



Tami Bonnell President and CEO, EXIT Realty Corp. Int'l West Burlington, MA 30+ year veteran of the real estate industry. Appointed president of EXIT Realty Corp. in 2001 and CEO in 2012.

38 Pamela Liebman

New York, NY

President and CEO, The Corcoran Group (part of NRT) Liebman, the President and CEO of The Corcoran Group, had some big shoes

to fill when she took over in 2000 from founder and dynamo Barbara Corcoran, who is sometimes referred to as the Queen of New York City Real Estate. However, with Liebman's stellar success – doubling the annual sales volume from \$4 billion (2001) to \$8.5 billion (2012); she helped make Corcoran the largest residential brokerage in New York City – it might be time to declare that there is a new Queen in town.



Vancouver, Canada

Madison, NJ

Devon, PA



sibling team that runs the company.

Paul Hulme



President and CEO, Alain Pinel Realtors

Saratoga, CA

Co-founded company and subsequently became sole shareholder and CEO of the largest residential real estate company in California.



Gary SimonsenCEO, Canada Real Estate AssociationOttawa, CanadaFormer EO of the Winnipeg Real Estate Board (1991-1997). Involved with organized real estate since 1984.

51 Steve Brown

President 2014, National Association of REALTORS®

Chicago, IL

With graduate degrees in theology and psychology, Brown, the incoming 2014 President of National Association of REALTORS®, may just be the ideal person to lead the Association as organized real estate navigates through turbulent times and waters. Brown is a broker from Ohio with 35 years of experience as a Realtor® and has been President of the Ohio Association of REALTORS® and the Dayton Area Board of REALTORS®.



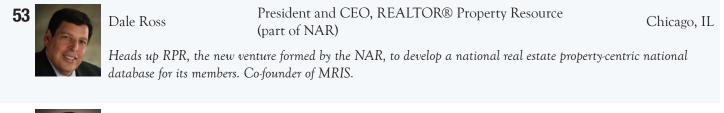


Mary Tennant Presi

President, Keller Williams Realty Int'l.

Austin, TX

From Rookie in 1992 to growing a market center from \$90 million to \$1.3 billion within eight years to President of the entire franchise in 2006.





Gino Blefari

Paul Levine

President and CEO, Intero Real Estate Services

Cupertino, CA

San Francisco, CA

Founded Intero in Silicon Valley and built it into the largest real estate company in Northern California with 2,000 agents in 60 offices worldwide.



COO, Trulia

15 years of consumer Internet experience. Responsible for leading Consumer/Business Services divisions of company. Also investor to numerous Bay Area startups.



Cameron Merage President and CEO, First Team Real Estate Irvine, CA Founder, president and CEO since 1976 of First Team Real Estate, one of the largest independent real estate firms in California.





Mark Lesswing SVP and CTO, National Association of REALTORS® Chicago, IL

Started programming robots just out of college and now, as CTO, heads up all technology for the National Association of REALTORS®.



Joan Docktor President, BHHS Fox & Roach Devon, PA As President she is responsible for the company's growth to over 60 offices and 4,000 sales associates. Also previously Board member of The Realty Alliance and Trend MLS



Candace Adams President and CEO, BHHS New England Properties Wallingford, CT (part of HSA)

Grew Prudential Connecticut Realty to \$6 billion in sales and almost 2,000 sales associates. Recently rebranded to Berkshire Hathaway HomeServices.



Stephen PhillipsCOO, Berkshire Hathaway HomeServicesIrvine, CANewly appointed COO of HSF Affiliates. Previously executive vice president and COO for GMAC Home Servicesand interim CEO of the GMAC Relocation Services.



Ian MorrisPresident and CEO, Market Leader (part of Trulia)San Francisco, CAUnder his leadership the company grew into a publicly-traded company that was ranked the 4th Fastest Growing
Tech Company in North America by Deloitte & Touché.San Francisco, CA



Matt WiddowsFounder and Chairman, HomeSmart InternationalPhoenix, AZFounded HomeSmart in 2000 and has grown it to 8,000+ agents and the largest brokerage in the Southwest. Strong
implementation of Agent empowering technologies.Phoenix, AZ



 Amy Bohutinsky
 Chief Marketing Officer, Zillow

Cincinnati, OH

Leads all marketing and communications at Zillow including brand, public relations, mobile, and social media marketing, email, business development and, advertising.

73 Austin Allison

Co-founder and CEO, Dotloop

Allison may be the youngest person on the SP200 this year. He is a bright, young entrepreneur who experienced firsthand the frustrations of buying a house, and then decided to do something about it. His company, Dotloop, may have found a way to solve a significant hurdle for Realtors® and homebuyers. In a few short years, some quarter of all real estate agents use dotloop to handle real estate transactions online or via mobile, while Dotloop helps to usher in the age of paperless real estate.





Dan and Stuart Elsea Co-Presidents, Real Estate One

Southfield, MI

Seattle, WA

Third generation brothers that jointly run this 75-year old company that is now the largest real estate company in Michigan. (Photo of S. Elsea)





Marty RueterPresident, Weichert Real Estate AffiliatesMorris Plains, NJCEO of Weichert Real Estate Affiliates, Inc., the franchising arm of Weichert, Realtors. Former SVP for Century21 and 4th generation Realtor®.



Don LawbyCEO, Century 21 CanadaVancouver, CanadaHas been President of Century 21 Canada Limited Partnership since 1988 after joining as an agent in 1976.



Kuba JewgieniewFounder and CEO, Realty ONE Group, Inc.Irvine, CAStockbroker and computer programmer who has built one of the fastest growing real estate brokerages in the country.



Allen TateCEO, Allen Tate CompaniesCharlotte, NCFounder of the "one-stop-shopping" regional company giant in the Carolinas with more than 50 years in real estate.



Bob PeltierPresident and CEO, Edina RealtyMinneapolis, MNSets strategy and directs operations for 60 offices and more than 2,100 agents. Served on Regional MLS Committee
including two years as chairman.

90 Tom Ferry Founder and CEO, YourCoach.com Newport Beach, CA

After working for his Dad and real estate coaching giant Mike Ferry, Tom Ferry broke away to create his own coaching company. Leading some 200 seminars per year, Tom, in the last decade, has diligently earned the industry's respect and become a superstar himself. He is our choice as the Most Powerful Person in Real Estate Education for 2013. For category winners and ranking visit <u>SP200.com</u>. PS: He Tom is also a New York Times best selling author.





Walter Schneider

President and co-Founder, RE/MAX Ontario-Atlantic Canada

Ontario, Canada

Recruiter-trainer that turned into entrepreneur and innovator in the real estate franchising business expanding RE/MAX into various markets and countries.



Steve Murray

Editor, Real TRENDS

Boulder, CO

Heads up Real TRENDS Consulting, which has assisted more than 2,000 brokerage firm clients business planning and/or mergers and acquisitions.

Game Changer

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Glenn Shimkus Founder, Cartavi (part of DocuSign) Naperville, IL Oversees product management, development, and marketing for DocuSign's eSignature and transaction management (Cartavi) solutions for agents.



Marshall Saunders Co-Owner, RE/MAX Results Eden Prairie, MN Since 2008 built the company into 700 agents and 26 offices since 2008 and the #3 spot in the Twin Cities behind powerhouses Edina and CB Burnet.



Stan HumphriesChief Economist, ZillowSeattle, WAChief Economist in charge for data analytics of all housing stats, including the Zillow Home Value Index. Also
helped create the Zestimate and its algorithm.Seattle, WA



Nancy SeamanChairman, Houlihan LawrenceRye Brook, NYTogether with her two brothers, Stephen and Chris Meyers, they lead 1,000+ agents in 25 offices. The family
acquired the 125 year old company in 1990.



Saul Cohen President and Co-Founder, Hammond Residential Real Estate Brookline, MA

Harvard graduate, co-founded the company and grew it to a place among the top one hundred real estate firms with over \$2 billion in annual sales.



Matt CrumbaughPresident and CEO, Allison James Estates and HomesPunta Gorda, FLSince bringing hismanagement skills and entrepreneur background to AJI in 2000 he has helped expand this newparadigm company into more than 15 states with 700+ agents.



Nancy NagyPresident and CEO, Koenig and StreySkokie, ILCEO of Koenig and Strey since 2011 and to be CEO of newly formed KoenigRubloff Realty Group that will have
combined sales in excess of \$4.2 billion.Skokie, IL



Brian BuffiniFounder and CEO, Buffini and CompanyCarlsbad, CAImmigrant Irishman founded his company in 1995 and has provided training/coaching to an estimated three million
agents to improve their business earnings.



Lawrence Yun SVP and Chief Economist, National Association of REALTORS® Washington, DC

Chief Economist and SVP of Research at the NAR. Participates in economic forecasting panels, including Blue Chip and the Harvard University Industrial Economist Council.



Pierre Titley

President, RE/MAX Quebec

Quebec, Canada

Founder of RE/MAX Québec in 1982 and has led the charge to grow to 3,500 broker/agents spread out in 136 offices across the province.



Clay FoutsPresident and Owner, West USA RealtyPhoenix, AZFounded in 1986, Clay Fouts has grown the company to over 2,000 sales associates and almost \$3 billion in sales.



Dianna KokoszkaPresident of MAPS, Keller Williams Realty Int'l.Austin, TXLeads a team of 40+ MAPS coaches that deliver mega achievement productivity systems for the largest training
centre within a national real estate franchise.Austin, TX



Russ BergeronCEO, Midwest Real Estate DataChicago, ILResponsible for all day-to-day and long term strategies for 40,000+ MRED users one of the largest multiple listing
service in the country.

107 Michael Saunders

Founder and CEO, Michael Saunders and Company

Sarasota, FL

Michael Saunders plays outfield for the Seattle Mariners with a lifetime batting average of .236. The other Michael Saunders, and the person on our Power List, is a woman with a lifetime batting average quite a bit higher - albeit in business success. A third-generation Sarasotan, Saunders founded her brokerage in 1976 and, together with a stellar reputation along Florida's Gulf Coast, built her 24-office company into one of the largest independent brokerages in Florida.





William Raveis

Pat Riley

President and CEO, Williams Raveis Real Estate

Shelton, CT

Founder of William Raveis Real Estate, one of the largest brokerages companies in the country with annual sales of over \$5billion.



President and COO, Allen Tate Companies

Charlotte, NC



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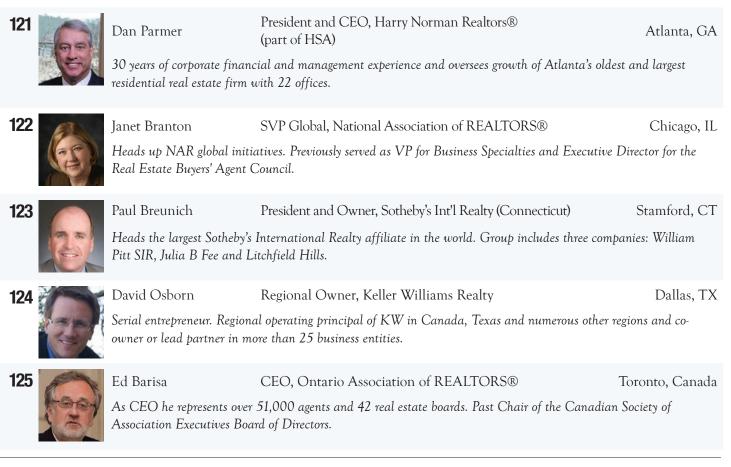


President and CEO, Long Realty (part of HSA)

Tucson, AZ

Oversees strategic planning and leadership for all of Long Companies, including Brokerage, Mortgage, Title and Insurance, and 1,400 licensed real estate associates.

| 111 | Pamela Kabati | SVP Communications, National Association of REALTORS® | Chicago, IL |
|-----|---|---|-------------------|
| | Head of NAR Communication. More than 20 years experience in service journalism, with the last 13 spent developing web and interactive, multimedia communications. | | |
| 112 | Robert Sibcy | President and CEO, Sibcy Cline Realtors® | Cincinnati, OH |
| | Third generation leader and 45 year veteran of regional powerhouse in Cincinnati and Kentucky with 23 branch offices and over 1,100 real estate agents. | | |
| 113 | Art Carter | CEO, California Regional MLS | San Dimas, CA |
| | Driving force behind the data share revolution and the unification of California MLSs, the largest MLS serving more than 71,000 agents and 34 Realtor associations. | | |
| 114 | Maureen Passerini | Executive Vice President, NRT Northeast Region (part of Realogy) | Madison, NJ |
| | EVP of the Eastern Seaboard/Northeast Regions of NRT with 8 Coldwell Banker offices. Also responsible for strategic direction of 200 ERA offices in the region. | | |
| 115 | Paul Morris | President and CEO, Keller Williams Forward Mgmt. | Beverly Hills, CA |
| | Owner of second largest KW franchise with 2,200+ agents. Regional Director for Central and So Cal overseeing 6,200 Realtors with \$10 billion annual sales. | | |
| 116 | Mark Stark | President and CEO, Prudential Americana Group Realtors® | Las Vegas, NV |
| | Responsible for strategic vision and manages the largest residential real estate company in Nevada with more than 1,100 agents and \$2 billion in sales. | | |
| 117 | Bev Thorne | Chief Marketing Officer, Century 21 Real Estate | Madison, NJ |
| | Leads the marketing and branding of corporate identity as well as all consumer, broker, and agent programs for Century 21 worldwide. | | |
| 118 | Mike Knapp | President and CEO, Iowa Realty (part of HSA) | Des Moines, IA |
| | A 40+ year real estate veteran who climbed through the ranks at the company and today serves as Chairman, President, and CEO. | | |
| 119 | Rei Mesa | President and CEO, BHHS Florida Realty (part of HSA) | Sunrise, FL |
| | Heads up recently rebranded Prudential Florida Realty with 1,400 agents in 40 offices. 30 year veteran active on various NAR committees and Boards. | | |
| 120 | Jed Kolko | Chief Economist and VP, Trulia S | an Francisco, CA |
| | Oversees Trulia's research programs as VP of Analytics and Chief Economist. Previously directed Forrester Research's consumer-technology market research. | | |



126 Mary Frances Burleson President and CEO, Ebby Halliday Real Estate

Dallas, TX

Age has a new meaning at Ebby Halliday Real Estate. Founder Ebby Halliday recently turned 102, and Mary Frances Burleson, one of the oldest people listed on the SP200, has been a REALTOR® for more than 47 years; she has been with the company for more than a half-century. As president and CEO, Burleson still manages the day-to-day operations of Texas' largest independent residential brokerage with annual sales over \$5 billion.





Merle Whitehead President and CEO, RealtyUSA

Williamsville, NY

Owner and CEO of one of the largest independent real estate company in New York State with over 55 offices and nearly 2,200 agents. (Formerly Stovroff Realty)



Chad Ochsner President, RE/MAX Alliance

Arvada, CO

Owner of RE/MAX Alliance. He has served as Member Broker Advisory Board at Zillow, Inc.





Scott Webber

Co-Founder, Hawaii Life Real Estate Brokerages



President, Fuller Sotheby's International Realty

Denver, CO

A third generation, 35+ year real estate brokerage management veteran. Heads up day-to-day operation of a team who annually sells \$1+ billion of luxury properties.

150 Matt Beall

Princeville, HI

Working in arguably the most beautiful place in the world - Kauai in Hawaii - Beall has built a surprisingly successful company on a group of islands in the middle of the Pacific. His company, Hawaii Life Real Estate Brokers, became a household name on the mainland when, on New Year's Day of 2013, the Home & Garden Television network (HGTV) launched its premiere of "Hawaii Life", a 13-episode real estate and lifestyle television series.





Jim LittenPresident and Owner, FC Tucker & CompanyIndianapolis, INHeads up largest independent real estate firm in Indiana with 1,500+ agents and over \$2 billion in sales.



Dan ForsmanPresident and CEO, Berkshire Hathaway Georgia RealtyAtlanta, GAHeads up the dominant player in Atlanta and Georgia with 23 offices and more than 1,200 agents. Just convertedfrom Pru to BHHS in December.



Diane RamirezCEO, Halstead PropertyNew York, NY35-year veteran and co-founder of the company she has grown to 1,000+ agents. Appointed by the Governor to serve
on NY Department of State Real Estate Board.



Pamela AlexanderCEO, RE/MAX Ontario-Atlantic CanadaOntario, CanadaCEO of RE/MAX Ontario-Atlantic Canada. Oversees three regions in the US and one in Canada supervising
over 10,000 sales associates.Ontario, Canada



Andy RapattoniPresident and CEO, RapattoniSimi Valley, CAEarly pioneer of computerized business applications whose company currently serves approximately 200,000 MLSand association users nationally



Merrily HackettGM & Owner, Sutton Realty GroupVancouver, CanadaIn 1983 the first Sutton office opened in Vancouver. Today there are more than 8,800 in over 200 franchises who
conduct over \$20 billion in real estate transactions annuallyVancouver



Dan DuffyCEO, United Real EstateKansas City, MSCame on board 2006 to secure capital to support rapid growth of a new paradigm cafe lounge real estate shop.



James O'Bryon President, RE/MAX Gold Leads #1 RE/MAX franchise in California with over 9,000 transaction annually. Sacramento, CA

Aliso Viejo, CA

Arroyo Grande, CA



Jay GaskillCEO, Real Estate DigitalCEO of Real Estate Digital since 2011. Previously President of LPS Real Estate Group for 5 years.



Shaun RawlsOperating Principal, Keller Williams The Rawls GroupAtlanta, GAHeads up six market centers with 1,000+ real estate professionals in Atlanta. Also investor in other Keller Williams
regions.

161 Victor Lund/Marilyn Wilson Partners, WAV Group

Husband-and-wife team Victor Lund and Marilyn Wilson, together with Michael Audet, make up the WAV Group, a leading provider of consumer research in the real estate industry. In addition, Lund co-founded and today manages RETechnology. com, which offers a CNET-like product reviews for real estate software by partnering with MLSs. Interestingly, before entering real estate, Wilson, as a SVP for Fischer-Price, developed and marketed over 1,000 new products and toys.





Teresa King Kinney CEO, Miami Association of REALTORS®

Miami, FL

20 years as CEO of MAR with 30,000 members, the largest local REALTOR® association in the nation. Greater Miami Chamber of Commerce 2013 Visionary Leader of the Year.



John Aaroe

Founder and CEO, John Aaroe Group

Los Angeles, CA

Heads up a smaller but powerful company in the Los Angeles luxury market. Started with John Douglas Real Estate.

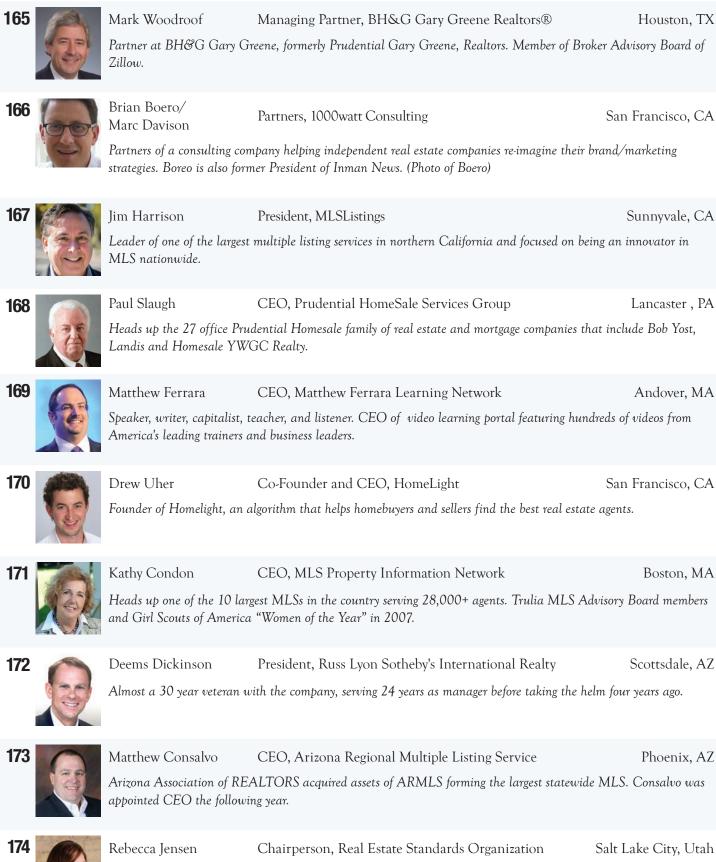


Grier Allen

Founder and CEO, BoomTown

Charleston, SC

Co-founder of the real estate web platform BoomTown. Ranked by Inc. magazine as the 96th fastest growing private company in the nation.



Worked in the MLS industry since 1998 and became CEO of UtahRealEstate.com MLS 2007. Passionate driver of RESO since 2011.





Nirav ToliaCo-founder and CEO, NextdoorSan Francisco, CACo-founder of a social network geared toward neighborhoods in 2010. Raised \$60 million funding in 2013. FormerCOO of Shopping.com



Ted JonesChief Economist, Stewart Information Services Corp.Houston, TXOne of the foremost economists on the relationship between the economy and the real estate industry.SVP StewartTitle.



Constance FreedmanVP Strategic Investments, Second Century Ventures FundChicago, ILAs Managing Director she manages all aspects of the fund, from cultivating opportunities, assessing initiatives to a
helping portfolio companies succeed.Chicago, IL



Brian LarsonPresident, Larson/Sobotka Business AdvisorsMinneapolis, MNAttorney and business consultant focusing on collaborations of MLSs, including data sharing, formation of new
regional MLSs, and the MLS Domains Association.Minneapolis, MN



Craig Proctor Founder and CEO, Craig Proctor Seminars Newmarket, Canada Productivity coach that created Quantum Leap Sales System. Has helped more than 30,000 agents.



Glenn SanfordFounder and CEO, eXp RealtyBellingham, WAFounded the company and as CEO leads the first cloud-based brokerage system in real estate industry. Company
reversed into public shell in 2013.



Jeremy Conaway President, Recon Intelligence Services Traverse City, MI Leading consultant in Realtor® association and MLS design. Also works with various large real estate brokerage companies.



Tom HurdelbrinkCEO, Northwest Multiple Listing ServiceKirkland, WAHeads up a not-for-profit, member-owned MLS organization serving 25,000+ real estate professionals. NWMLSformed 30 years ago after mergers.



Early KW investor and multi region owner. Former NAR Treasurer and founding Chairman of the REALTORS Federal Credit Union.

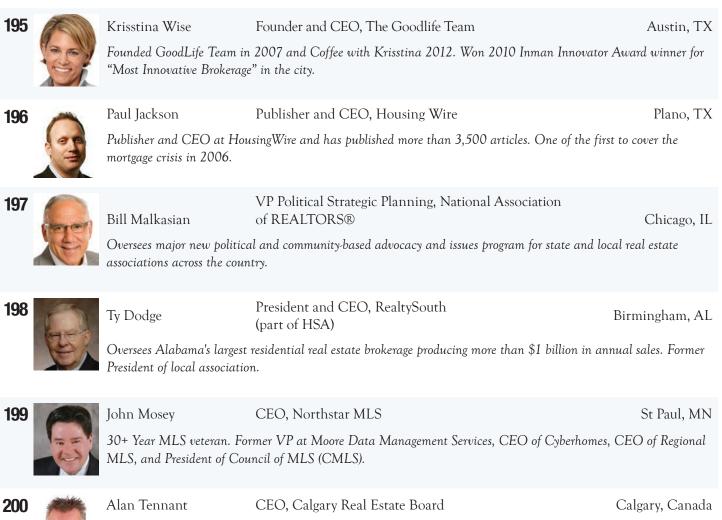
Regional Owner, Keller Williams Realty



Ann BaileyPresident and Owner, PranixOrange County, CAProvides consulting services focused around strategy, business and MLS. Former VP with Move, Inc. Co-founded
Pranix with Errol Samuelson.

Mike Brodie

Plano, TX





Former President of Canada Real Estate Association, International Consortium of Real Estate Associations, and Calgary Real Estate Board.

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- Must-see, in-depth interviews with legendary industry-leading CEOs
- TED-like Talks on some of the industry's most compelling topics
- Thought Leader Panels with key industry thinkers
- Stefan Swanepoel's "What's Coming Next" original Keynote

A few who shared their wisdom in 2013

Ron Peltier CEO Berkshire Hathaway HomeServices

Budge Huskey CEO Coldwell Banker

Mark Willis CEO Keller Williams Realty

Pam O'Connor CEO Leading RE Bob Hale CEO Houston Assn of Realtors

Rob Hahn Notorious R.O.B

Curtis Beardsley Realtor.com

Chris Crocker Zillow

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- Glenn Sanford, CEO / President, eXp Realty

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- Spencer Rascoff, CEO, Zillow



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